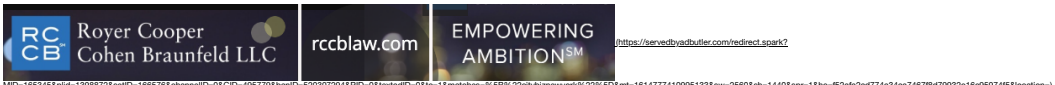

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NYC Builds Bio+ Hosts Second Annual Life Sciences 2019 Real Estate Development Symposium

6/17/19

New York City Builds Bio+ (NYC Builds Bio+) is pleased to announce that the organization hosted its second annual **2019 Real Estate Development Symposium** on **Wednesday, June 12** from **8:00 AM – 4:30 PM** at **The Times Center**, 242 West 41st Street, New York, NY. The event not only marked its own development and growth, but also NYC Builds Bio's, a not-for-profit member-based organization launched in 2018.

The symposium was attended by over 350 professionals in the sciences, biotech, real estate, and design industries in addition to the NYC Builds Bio+ Life Sciences Symposium Steering Committee and members. The event brought professionals together to examine the progress and potential that New York City has for the life sciences. Building off the momentum from the inaugural event in 2018, this year's symposium symbolized growth through its increased attendance, caliber of the expert-led panels, prominent partners citywide that included the NYCEDC and NY BIO, as well as the overwhelming support received through sponsorships.

"On behalf of the NYC Builds Bio+ organization, we want to celebrate and congratulate the immense growth we've seen in the life sciences which can be recognized through recent developments and initiatives such as Alexandria acquiring Pfizer's Manhattan headquarters, WeWork opening the Manhattan Collaboration Space for Cancer Research, The Long Island City Partnership releasing their Long Island City Life Sciences Feasibility Study, as well as NYCEDC announcing a $10 million fund to help life science companies like Quentis Therapeutics, and helping to launch another major new life science company, HiberCell, among many pioneering developments," said **Mitchel Simpler**, Jaros, Baum & Bolles.

Specialized Life Science and Lab Space in New York City

The symposium focused on the overall need to bring awareness to the potential of the life sciences industry in New York while also highlighting key factors prohibiting this growth.

The life science real estate industry is traditionally defined by the convergence of science, medicine and commercialization in global efforts to improve human health. Since the completion of the Human Genome Project in 2003, the growth in this segment of life science has accelerated with a specific focus on Precision Medicine. New York City is home to 12 of the leading academic institutions and medical centers in the world, making it a leader in this field.

Although the development of new drugs and personalized medical treatment remains a major driver of the industry, the dynamism of the industry is being driven by rapid technological change which has led to a growing diversity of life science markets. "Many refer to the changes we are experiencing as a Fourth Industrial Revolution characterized by a fusion of technologies that is blurring the lines between the physical, digital and biological realms, said Nancy J Kelley, President and CEO of Nancy J Kelley + Associates, in her opening talk.

New markets for biological innovation include advanced materials, fashion, energy, bioremediation, direct to consumer healthcare, digital health, chemicals and agriculture. New York City is uniquely positioned to be a leader in these fields, having pioneered the nexus between biology, design, and new materials. New York City institutions have recruited scientific leaders in these fields to advance research and attract a growing number of companies who are commercializing new products created from engineering biology.

Big tech, like Alphabet, Amazon and Apple, are also moving aggressively into life sciences and healthcare. As these tech giants expand in New York City and increase their initiatives in life science and health, there is a big opportunity for New York City to carve out a unique position that combines biological innovation with tech transformation.

New York City's life science industry is equipped for rapid growth but is ultimately constrained by a lack of available and affordable laboratory space in locations that allow a "clustering" effect. Historically, the shortage of these resources has been further complicated by the lack of knowledge and understanding amongst the New York real estate community.

That is changing. Developers, building owners and institutions are responding to the strong life science market trends and forecast, expanding the New York City life science footprint to meet the demand for life science space in the City. These activities are taking place in a number of life science "subclusters" that are emerging throughout the City: Long Island City, East Side Mid-town, Manhattanville in West Harlem, West Side Mid-town and Hudson Square.

The 2019 Life Science Real Estate Development Symposium highlighted all of these themes and more.

Symposium Steering Committee

The symposium was organized by NYC Builds Bio+ Founding Members who served as the Life Sciences Symposium Steering Committee: **Nancy J Kelley**, Nancy J Kelley + Associates, **Mitchel W. Simpler**, Jaros, Baum & Bolles, **James C. McKenna**, Hunter Roberts Construction Group, **Jonathan Mechanic**, Fried Frank, and **John Sabey**, Sabey Corporation.

Symposium Speakers

The symposium featured speakers from the leading owner/developer, commercial real estate, biotech and life science organizations, including **Rob Albro**; King Street Properties, **John Cahill II**; JLL, **Don Crotty**; Skanska, **Bill Harvey**; Newmark Knight Frank, **Seth Pinsky**; RXR Realty, **Steve Purpura** and **Jonathan Schifrin**; CBRE, **Michael J. Werner** and **Zachary Bernstein**; Fried Frank, **Brian Aronne**; Hunter Roberts Construction Group, **Doug Thiede**; NYCEDC, **Mark Ralph**; Boehringer Ingelheim Pharmaceuticals, **Timothy P. O'Connor**; The Rockefeller University, **Robert J. Schneider**; NYU Langone Health, **Alan Rigby**; HiberCell, **Ann Weber**; Kallyope, **Joe Landolina**;Cresilon, **David McElligott**; Petra Pharma Corporation, **Kathleen Kearns**; New York Genome Center, **Samuel K. Sia**; Harlem Biospace, and **Nishta Rao**, BioLabs@NYULangone.

Symposium Sponsors

The symposium was sponsored by NYCEDC; Elkus Manfredi; ASM Mechanical Systems; Cushman and Wakefield; Fried Frank; GBHLS; Mitchell Giurgola; Skanska; Zetlin & De Chiara; Jack L. Gordon Architects; and Simone Healthcare Development.

Association Partners

The symposium was supported by the New York City associations BioIDEA; CoreNet NYC; ECHO, HYHK; IFMA NYC; Long Island City Partnership; NAIOP NYC; NewBioCity; NewYorkBIO; New York Building Congress; PWC NY and WX Women in Real Estate.

Media Partners

Commercial Observer and The Wall Street Journal were Media partners of the Symposium.

About New York City Builds Bio+

Launched in 2018, NYC Builds Bio+ connects commercial life science opportunities to New York City's real estate development community through events, research, reports and educational programs.A membership-driven organization, NYC Builds Bio+ is a nonprofit organization dedicated to bringing New York City's real estate and life sciences community together, serving as the go-to place to find information about and assistance with growing, building and locating life science companies in New York City.Members will include a broad range of participants in real estate development (developers, building owners, brokers, lawyers and financial institutions, architects, construction and engineering firms, permitting firms, consultants), as well as key players in the life science industry (individual investors, venture capitalists, CEOs, pharma, entrepreneurs, executives, potential tenants), community leaders and policy makers at the State and NYC level.

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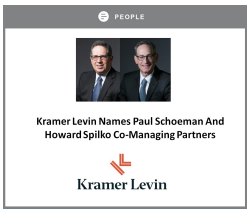

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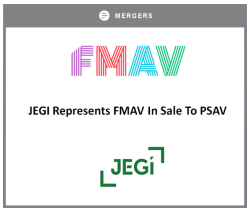

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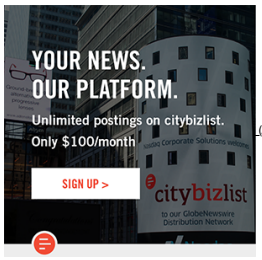
Check Raises $35 million in Series B (https://newyork.citybizlist.com/article/648880/check-raises-35-million-in-series-b)
Check, a first-of-its-kind payroll infrastructure startup whose mission is to make paying people simple, announced its public launch today with $35 million in Series B funding from Stripe and Thrive Capital.

MG+M Elevates New York Attorney Karina Murski to Partner (https://newyork.citybizlist.com/article/646180/mgm-elevates-new-york-attorney-karina-murski-to-partner)
MG+M The Law Firm (MG+M) is pleased to announce that it has elevated New York attorney Karina E. Murski

Einhorn Barbarito Frost & Botwinick Elevates Matthew Rheingold to Partner (https://newyork.citybizlist.com/article/646179/einhorn-barbarito-frost-botwinick-elevates-matthew-rheingold-to-partner)
Einhorn, Barbarito, Frost & Botwinick, PC, is pleased to announce that Matthew S. Rheingold has been elevated from

Einhorn Barbarito Frost & Botwinick Partners Thomas Snyder and Matheu Nunn Named as Co-Chairs of Firm's Family/Matrimonial Practice (https://newyork.citybizlist.com/article/646129/einhorn-barbarito-frost-botwinick-partners-thomas-snyder-and-matheu-nunn-named-as-co-chairs-of-firms-familymatrimonial-practice)

Einhorn, Barbarito, Frost & Botwinick, PC, is pleased to announce that partners Thomas J. Snyder and Matheu D. Nunn



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