NYC Better Brace Itself for Wave of Life Science Companies

BY LIAM LA GUERRE JUNE 13, 2018 11:26 PM

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The life science industry is growing rapidly around the country and New York City is poised for an explosion of new companies—but there isn't enough real estate to accommodate them in Gotham, according to industry experts at the first-ever **Life Sciences 2018 Real Estate Development Symposium** on June 12.

There is currently 1.7 million square feet of commercial space dedicated to life science companies and labs in the Big Apple—all of which is fully occupied—out of the city's more than 472 million square feet of office space, according to **Mitchel Simpler**, a managing partner at engineering firm **Jaros Baum & Bolles**, in his opening remarks at the event.

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KEYWORDS: 250 Greenwich Street, Albert Einstein College of Medicine, Alexandria Real Estate Equities, Bill de Blasio, CBRE, Columbia University, Doug Thiede, Jaros Baum & Bolles, Mitchel Simpler, New York University, Steve Purpura, The New York Academy of Sciences, The Rockefeller University, Weill Cornell Medical College

Organizations in this story

- Construction — Jaros Baum & Bolles
- Sales Broker, Leasing Broker, Property Manager — CBRE
- Owner, Tenant — New York University
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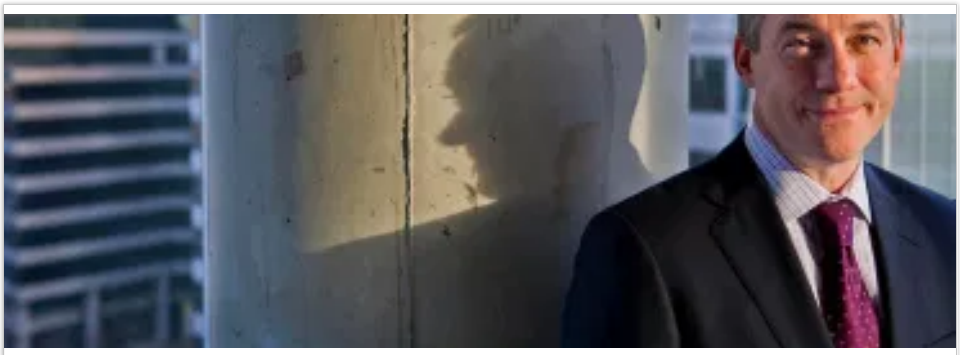

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