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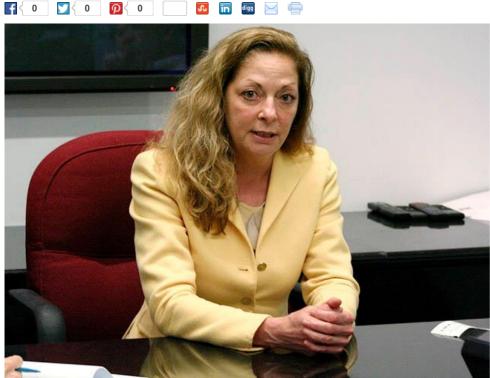
News

City will be a gene machine when New York Genome Center settles down in headquarters

Center expected to create 500 jobs over next 5 years

BY PHYLLIS FURMAN / NEW YORK DAILY NEWS

SATURDAY, JUNE 23, 2012, 9:47 PM



SHAWN INGLIMA FOR NEW YORK DAILY NEWS

Nancy Kelley, executive director of the New York Genome Center, hopes to foster scientific breakthroughs.

New York City is about to make a big leap in becoming a major center for DNAsequencing.

The New York Genome Center, a nonprofit backed by 11 of the city's leading medical institutions, is close to securing a permanent headquarters, a move that could propel the city from a laggard into a leader in biotech, its executive director, Nancy Kelley, told the Daily News.

The center, the first ever for the city, is close to signing a lease for 150,000 square feet at 101 Sixth Ave. in SoHo, according to reports.

"I hope our scientists will make important contributions to cancer, Alzheimer's, Parkinson's," said Kelley, who declined to comment on the location of the headquarters.

The center, which is set to open its doors in the spring of 2013, is expected to create 500 jobs over the next five years, Kelley said.



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Founded two years ago, the New York Genome Center has already raised \$115 million and is in the process of raising \$25 million more.

The group had been one of the entrants in a city competition to build an applied sciences campus on Roosevelt Island, but lost out to Cornell University and Technion-Israel Institute of Technology.

The center's backers, which include Illumina, a developer of DNA-sequencing technology, and pharmaceutical giant Roche, as well as the New York City Economic Development Corp., see big potential.

The cost of human sequencing, where machines take a blood or saliva sample and use it to decode a person's DNA, is rapidly falling: It now costs about \$3,600 and is heading as low as \$1.000.

At the same time, DNA sequencing is seen as an increasingly important tool in diagnosing and treating serious illnesses.

For years, New York has lagged behind cities like Cambridge, St. Louis, Seattle and Houston. But that's about to change, Kelley said.

"New York lost the genomic decade. That's the bad news," she said.

"The good news is that the last 10 years probably have seen the greatest development of new technology and new ways to store data than we have ever seen before. So now we have the ability to take those new technologies and to build a center that is different from anything that exists anywhere else.

"We can leapfrog," she said. "We can do it right the first time."

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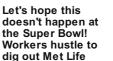
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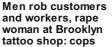
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